

Question: What is the volume or how many PDF forms (Form 1 and Form 2) are uploaded onto OPERA and processed on a daily, monthly, annual basis? How about the updates for Form 1A and 2A, what is the volume or how many online forms are completed, downloaded for signatories then uploaded onto OPERA for processing on a daily, monthly, annual basis?

Answer: The number varies on a daily, monthly and annual basis and we are not able to provide precise statistics. However, as a guide only and excluding Form 1/Form 2 applications for real estate investment trusts, 22 Form 1 applications and 78 Form 2 applications were lodged on OPERA in 2020, but do note that the number is expected to vary from year to year.

We do not have precise statistics on this. However, as a guide only, there are currently 1390 retail funds (excluding real estate investment trusts) on MAS' list of retail funds and an updated Form 1A/2A will need to be submitted at least once a year for each retail fund. Some managers submit updates more than once a year due to frequent fund changes. As such, there will be at least 1390 Form 1As/2As that will need to be submitted this year on OPERA.

Question: Is data in PDF handwritten?

Answer: The data is typed in, not handwritten.

Question: For submissions, is there anything specific that you are looking for? i.e., cost/concept/slides/demo?

Answer: We do not want to be constrained and are open to different ideas, products and solutions that can potentially automate the form filing process accurately and efficiently. Do anything that you think is the best way to showcase your solutions – write up a document, film a video, do anything that you think is the best way to showcase what you would like to do.

Question: What are the sources of information is it only PDF? How many formats of PDFs & No. of Pages.?

Answer: The Form 1/Form 2 application is a html form that is completed then uploaded on OPERA. The final forms will also need to be signed by relevant directors and uploaded on OPERA before the submission is complete. Form 1A/2A applications are completed directly on the OPERA system, then downloaded and signed by the relevant directors. The signed forms will need to be uploaded on OPERA before the submission can be completed.

Question: Any tips on how we increase the success of getting selected? E.g., common pitfalls in previous submissions?

Answer: When submitting a proposal, do look through the evaluation criteria and "what are they looking for?" published in the challenge brief carefully.

Additional Questions

Question: What is the payment business model for a fully developed system? Subscription licence basis?

Answer: To be discussed during the interviews with shortlisted applicants.

Question: What is the solution adoption plan for this system after POC?

- a. Will the development cost for this system be bore 100% by IMAS?
- b. Or will the cost be distributed amongst the Asset Management (AM) firms across the industry, hence we need to pitch the solution one-by-one to the AM firms? If so how many AM firms will require this system?

Answer: To be discussed during the interviews with shortlisted applicants.

Question: What is a reasonable budget range IMAS/AM firms have to develop the full-fledge solution post POC?

Answer: To be discussed during the interviews with shortlisted applicants.